



February 2nd, 2005

TO ALL MEMBERS

SUBJECT: RREGOP

The Council of ministers has approved an increase in the contribution rate to the government and public employees' pension plan (RREGOP). The increase is the result of an actuarial evaluation tabled by the *Commission administrative des régimes de retraite et d'assurances* (CARRA). By virtue of the law, the new rate is applicable **effective January 1st, 2005**.

The plan is that application of the new contribution rate and collection of unpaid amounts shall begin with **the last pay in February 2005**.

COLLECTION METHOD

Since the new rate may not have been applied to the first paycheck in 2005, collection of unpaid contributions will begin with the last pay in February, and will continue over a period equal to double the number of pays during which contributions were collected at the 2004 rate.

For example, if three pays have elapsed since January 1st, 2005, collection will be spread over six pays.

The RREGOP contribution rate will go from 5.35% to 7.06% of the pensionable earnings. Other than the contribution rate, no other modification has been made to the pension plan.

A handwritten signature in black ink, reading 'Isabelle Legault', written in a cursive style.

Isabelle Legault
Coordinator, RREGOP/APTS

A handwritten signature in black ink, reading 'Robert Calvert', written in a cursive style.

Robert Calvert
Technical Supervisor, RREGOP/APTS